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Summer Ger Camp on Finance and Economics
Developing financial and economic analysis skills
of young Mongolian professionals

COURSE CURRICULUM

Project analysis and financial institutions: This course will review the theory of computing net present value of investment or public service projects as a criterion for selection. Then it will show how institutions specialize in a particular segment of the duration and risk spectrum—that is, commercial banks specialize in funding short-term projects—eg, import finance, material purchases, inventory finance, etc.—while other institutions such as insurance companies, investment banks and mortgage banks specialize in longer-term assets.

Open economy national income accounts (NIA): This course will review the basic equations underlying the two approaches to accounting—income and expenditure. It will show how budget and monetary policy affect the distribution of income and how international capital flows alter the saving-investment balance. The effects of economic development on trade imbalances and international capital flows will be emphasized.

Regulatory structure and legal reforms for market economy: This course will focus on government procurement rules and requirements for competitive tenders, reforms in investment, accounting, energy, and reforms of tax laws. Also, it will review reforms required by international treaties and agreements such as WTO, free trade agreements, international financial standards and international intellectual property laws. Requirements for specific reforms such as Anti-Money Laundering in accord with the Basel Standards will be addressed.