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**Summer Ger Camp on Finance and Economics**  
**Developing financial and economic analysis skills**  
**of young Mongolian professionals**

**COURSE DESCRIPTION**

**Background:** Increasing the supply of young Mongolian policy analysts trained in contemporary concepts and techniques of project feasibility and cost–benefit analysis is an important means albeit not exclusive means to address this constraint. More broadly, diffusion of proper cost–benefit analysis skills within private sector Mongolian firms will also assist them with improved project formulation and selection of more efficient options.

The proposed summer course in finance and economics attempts to address this constraint by recruiting young Mongolian professionals interested in developing these and other financial and economic analysis skills under an intensive two–week hands–on program of instruction from international experts.

**Purpose and objectives of the course:** The purpose of the course is to improve Mongolian capacity to formulate and analyze economic and financial impacts of alternative policies and/or projects. Specific objectives of the course are to:

1. Diffuse knowledge and use of modern principles of finance and economics as well as contemporary quantitative analysis techniques in Mongolia
2. Develop skills in and promote use of quantitative analysis and project appraisal techniques to support economic policy and financial decisions
3. Increase the supply of young professional Mongolians in the private and public sector trained in these techniques
4. Improve the capacity of partnering Mongolian institutions to support and provide similar summer course offerings.

**Duration and schedule:** Expected duration of the course is two weeks with a target start–up date of Monday, 24 July and an end date of Friday, 4 August 2006.

**Target participants:** Targeted participants are 30 young professionals from the private and public sector selected through open competitive procedures. At the successful completion of the course, the participants will receive Certificates of completion.

**Course instructors and language of instruction:** Experienced instructors, typically foreign faculty, chosen for their ability to present complex materials clearly and succinctly will provide course instruction in English.

**Venue:** The venue (Mongolian Secret History tourist camp at 111 km northwest of Ulaanbaatar), has meeting or classroom facilities to accommodate a minimum of 40 people comfortably, equipped with overhead projections, enough space and electrical circuits to accommodate at least 16 PCs in a network, and has access to dining facilities. A ger camp or similar facility to support a retreat–type atmosphere is considered.